



Machine Learning Software for Cost Estimation

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CRITICAL PROBLEM IN INDUSTRY

- As stated in REACH-2021-THEMEDRIVEN-CEA_2.2,
- Manufacturers need to optimize production costs, while keeping performance
- Manufacturers need to interact with product designers to build better products which will increase sales







50\$



CRITICAL PROBLEM IN INDUSTRY

- At the design stage, products are designed with performance, durability, reliability requirements etc.
 Costs of the designs are not considered
- Subsequent cost reduction efforts are ineffective and costly





COSTIFIER SOLUTION

Costifier creates conjectural model of the company with **machine learning algorithms** and uses this model for cost and time estimation of products to be manufactured.



Estimate the cost with high accuracy (>90%) in seconds during design phase



Identify the most costeffective solution



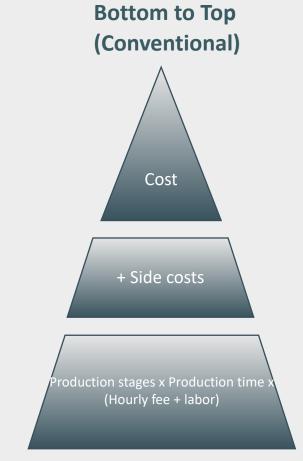
Decrease costs **up to 15%** by optimization





WHY DIFFERENT?

Average 5 times faster and more accurate cost estimation



Top to Bottom (Costifier) Cost calculation based on the similarity to the existing parts + Side costs Cost





• A manufacturing case study results with about 200 manufacturing data

~90%

30%*

Costifier prediction accuracy relative to actual cost

Better Cost Estimation for Bidding

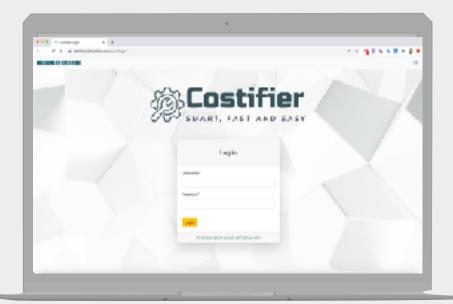




*When Costifier estimation and SME cost estimation compared during bidding



WHY COSTIFIER?



costifier.sfmyazilim.com

- They can sign up and create their own models by uploading their data.
- The cost estimation process, which takes 4-5 hours a day, can be reduced to minutes.
- Production costs can be reduced up to 15%.







BUSINESS MODEL



SAAS

Basic Model

Premium Model

Optimization Model

API

License Fee

Maintenance Fee (25% of license fee annually)







COMPETITIVE ANALYSIS MATRIX

	Costifier	ăPriori	SIEMENS PERFECT COSTING SOLUTIONS SOLUTIONS	SolidWorks Costing
Company Specific Highly Accurate Model	~			
Industry Average Models		~	~	~
Automatic calculation with 3D model	~	V	~	~
Up to 15% Cost Reduction	~		(mail	
Constantly Updated Smart Software	~			
Cost	\$	\$\$	\$\$\$	\$\$\$







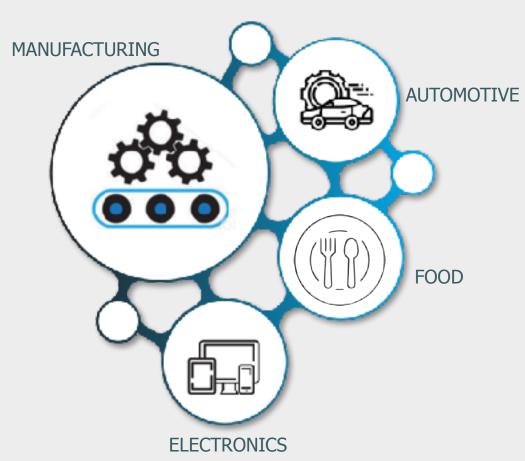


^{*}Ref: U.S. Census Bureau, Statistics of U.S. Businesses

^{*}Ref: ILO; Euromonitor international; Economist; BCG report



SECTOR INDEPENDENT SOLUTION



• Costifier is also applicable to other sectors such as automotive, electronics and food.





TEAM



Ersan TURAN CEO / Business Dev.



- 2009 Aerospace Eng.
- 2009 Mechanical Eng. (Minor)

10+ Experience





Dr. Ömer Anıl TÜRKKAN

CTO / Software Dev.



- 2009 Aerospace Eng..
- 2010 Computer Eng. (D. Major)

Phd and 10+ Experience







Advisor

Prof. Dr. İnci BATMAZ



- 1984 Statistics
- 1986 Computer Eng 1994 Statistics

Phd and 25+ Experience



Sait Soyalp

Marketing & Sales

Full Time





Software Development

Full Time







Marketing & Sales Full Time



Eray Birinci



Fast and accurate cost estimation for the product to be manufactured during design phase

- ML based digital modeling for accurate predictions
- Up to %15 cost reduction with optimization algorithms



